

GENERAL CONSTRUCTION MATERIALS
CORPORATION NO. 1 - JSC
THANH THANH CERAMIC JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness
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No: 91 /CV-TTC

Subject: Explanation of the difference in after-tax
profit compared to the same period last year.

Dong Nai, July 17, 2026

To: STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE

1. Company Name: THANH THANH CERAMIC JOINT STOCK COMPANY
2. Stock Code: TTC
3. Head Office Address: Road No. 1, Bien Hoa 1 Industrial Park, Tran Bien Ward, Dong Nai City
4. Phone: 0251.3836.066 Fax: 0251.3836.305
5. Person responsible for information disclosure: Tran Hung Luong
6. Explanation Content:

According to the Q2 2026 financial report, the company's after-tax profit reached VND 11,189,857,034 compared to the same period in Q2/2025: VND 58,746,677, representing an increase of 19,147.64%. The company explains the reasons for this increase:

No	Indicators	Q2/2026	Q2/2025	Percentage
1	Net Revenue	4.776.379.785	37.930.364.529	12,59%
2	Profit before tax	13.987.321.292	(58.746.677)	23.909,55
3	Profit after tax	11.189.857.034	(58.746.677)	19.147,64

Net revenue in Q2 2026 decreased by 87.41% compared to Q2 2025. This is due to the company ceasing production operations on July 1, 2025, in accordance with the relocation plan for businesses in Bien Hoa 1 Industrial Park. To date, the company has completed the liquidation of fixed assets and the handling of inventory to facilitate the relocation process on schedule. To expedite inventory clearance, the company implemented significant price reductions.

Despite the sharp decrease in revenue from production and business activities, pre-tax and after-tax profits still increased significantly compared to the same period. This is mainly due to the company reversing provisions for inventory devaluation and profits from the liquidation of fixed assets during the period.

7. Website address: www.thanhthanhceramic.com has published the complete financial report.

We hereby commit that the information published above is true and accurate and we assume full legal responsibility for the content of the published information.

LEGAL REPRESENTATIVE

Recipient:

- As above
- File

TRAN HUNG LUONG